

## **B.A. Economics Pass Course**

### **Program Specific Outcomes**

- To explore the fundamental concepts of micro economic theory.
- To make the students aware of the theoretical aspects of macroeconomic theory.
- To make students understand the theory of consumer behaviour, producer behaviour, cost and revenue, markets, factor pricing and welfare economics.
- To familiarize the students with the basic principles and concepts of banking and working of banks.
- To equip the students with statistical tools to analyze economic problems.
- To make them understand various problems and issues faced by Indian economy.
- To give a non-technical overview of government finances and to expose the students to the organizational structure and role of financial markets and institutions.

## Course Outcomes

### BA Economics

Sr. No	Subject Code	Subject Name	Subject Category (DSC,DSE, GEC,SEC, AECC)	Course Outcome
<b>YEAR 1</b>				
1	ECONA101	<b>Principles of Microeconomics I</b>	<b>DSC- 1</b>	This course is designed to expose the student to the basic principles in Microeconomic Theory and illustrate the same with applications.
2	ECONA102	<b>Principles of Microeconomics II</b>	<b>DSC – 2</b>	This is a sequel to Principles of Microeconomics–I covered in the part – I. The objective of the course is to further the understanding of the student so as to achieve conceptual clarity.
<b>YEAR 2</b>				
3	ECONA201	<b>Principles of Macroeconomics I</b>	<b>DSC – 3</b>	This course introduces students to the basic concepts in Macroeconomics. Macroeconomics and deals with the aggregate economy. In this course the students are introduced to the definition, measurement of the macroeconomic variables such as GDP, consumption, savings, investment and balance of payments. The course also discusses various theories of determining GDP in the short run.
4	ECONA 202	<b>Principles of Macroeconomics II</b>	<b>DSC – 4</b>	This is a sequel to Principles of Macroeconomics–I. It analyses various aspects of macroeconomics in greater detail. It also introduces the student to concept of inflation, its relationship with unemployment and some basic concepts in an open economy.
5	ECONA203	<b>Statistical Methods – I</b>	<b>SEC – 1</b>	This course introduces the student to collection and presentation of data. It also discusses how data can be summarized and analysed for drawing statistical inferences. The students will be introduced to important data sources that are available and will also be trained in the use of free statistical software to analyse data.

6	<b>ECONA204</b>	Economics of Rural Development	<b>SEC 2</b>	This course is designed to instill in the student a deeper understanding of rural development and issues therein. The student is expected to also achieve an appreciation of institutional efforts aimed at achieving rural development.
7	<b>ECONA205</b>	<b>Statistical Methods –II</b>	<b>SEC – 3</b>	This course introduces the student to collection and presentation of data. It also discusses how data can be summarized and analysed for drawing statistical inferences. The students will be introduced to important data sources that are available and will also be trained in the use of free statistical software to analyse data.
8	<b>ECONA206</b>	<b>Demography</b>	<b>SEC – 4</b>	The main objective of this paper is to make the students aware of the importance of population in economic development and the various theories that explain the growth of population in a country. The study of Quantitative and Qualitative composition of population is also required to understand the dynamics of population growth.

**Year III**

9	<b>ECONA 301</b>	<b>Indian Economy</b>	<b>DSE-1</b>	This course is designed to enable students to have in-depth knowledge of various problems and issues faced by Indian Economy. The course will concentrate on both the achievements and the issues of the economy.
10	<b>ECONA 302</b>	<b>Economic History of India 1857 – 1947</b>	<b>DSE-2</b>	This course analyses key aspects of Indian economic development during the second half of British colonial rule. This course links directly to the course on India's economic development after independence in 1947.
11	<b>ECONA 303</b>	<b>Economy of Himachal Pradesh</b>	<b>DSE-3</b>	This course highlights the basic features, characteristics and developmental issues of the Himachal Pradesh economy.
12	<b>ECONA 304</b>	<b>Basic Econometrics</b>	<b>DSE-4</b>	This course provides a comprehensive introduction to basic econometric concepts and techniques. It covers statistical concepts of hypothesis testing, estimation and diagnostic testing of simple and multiple regression models.
13	<b>ECONA 305</b>	<b>Development Economics</b>	<b>DSE-5</b>	This course reviews major trends in aggregate economic indicators in India and places these against the backdrop of major policy debates in India in the post- Independence period.
14	<b>ECONA 306</b>	<b>International Economics</b>	<b>DSE-6</b>	This course develops a systematic exposition of models that try to explain the composition, direction, and consequences of international trade, and the determinants and effects of trade policy. The basic aim of this course is to

				link international trade relations and its impact on exports of nations.
<b>15</b>	<b>ECONA 307</b>	<b>Mathematical Economics</b>	<b>DSE-7</b>	The main objective of this paper is to train the students to use the techniques of mathematical and statistical analysis, which are commonly applied to understand and analyze economic problems. The emphasis of this paper is on understanding economic concepts with the help of mathematical methods rather than learning mathematics itself. Hence in this paper a student will be initiated into various economic concepts, which are amenable to mathematical treatment.
<b>16</b>	<b>ECONA 308</b>	<b>Economic Systems</b>	<b>DSE-8</b>	This course seeks to enrich the knowledge of the students regarding working of various economic systems. The course does not require any prior knowledge of economics.
<b>17</b>	<b>ECONA 309</b>	<b>Research Methodology</b>	<b>SEC 5</b>	This course is designed to rigorously train the students in the concepts, methodology and reasoning involved in analyzing economic behavior of firms and markets, in general, in both static and partial equilibrium frameworks.
<b>18</b>	<b>ECONA 310</b>	<b>Public Finance</b>	<b>SEC 6</b>	This course is a non-technical overview of government finances with special reference to India. The course does not require any prior knowledge of economics. It will look into the efficiency and equity aspects of taxation of the centre, states and the local governments and the issues of fiscal federalism and decentralization in India. The course will be useful for students aiming towards careers in the government sector, policy analysis and business.
<b>19</b>	<b>ECONA 311</b>	<b>Money and Banking</b>	<b>SEC 7</b>	This course exposes students to the theory and functioning of the monetary and financial sectors of the economy. It highlights the organization, structure and role of financial markets and institutions. It also discusses interest rates, monetary management and instruments of monetary control. Financial and banking sector reforms and monetary policy with special reference to India are also covered. The course does not require any prior knowledge of economics.
<b>20</b>	<b>ECONA 312</b>	<b>Project work</b>	<b>SEC 8</b>	Project Work is one of the culmination point of the learning process, which will put to test the acquired ability of the candidate to independently take the charge of the project and use the understanding of economics developed in previous years to evaluate/analyze economic issues.

<b>21</b>	<b>ECONA 313</b>	<b>Economy of Himachal Pradesh</b>	<b>GE 1</b>	This course highlights the basic features, characteristics and developmental issues of the Himachal Pradesh economy.
<b>22</b>	<b>ECONA 314</b>	<b>Indian Economy</b>	<b>GE 2</b>	This course is designed to enable students to have in-depth knowledge of various problems and issues faced by Indian Economy. The course will concentrate on both the achievements and the issues of the economy.
<b>23</b>	<b>ECONA 315</b>	<b>Development Economics</b>	<b>GE 3</b>	This course reviews major trends in aggregate economic indicators in India and places these against the backdrop of major policy debates in India in the post- Independence period.
<b>24</b>	<b>ECONA 316</b>	<b>Environmental Economics</b>	<b>GE 4</b>	This course focuses on economic causes of environmental problems. In particular, economic principles are applied to environmental questions and their management through various economic institutions, economic incentives and other instruments and policies. The course does not require any prior knowledge of economics. The course will be useful for students aiming towards careers in the government sector, NGOs, policy analysis, business and journalism.