

Program Specific Outcomes

BA Economics Honours

- To expose the students to the basic concepts of micro economics and macroeconomic theory
- To equip the students with mathematical, statistical and econometric tools to analyze economic problems
- To formally analyze the theory of consumer behaviour, producer behaviour, markets, factor pricing, cost structure and revenue through advanced micro economic theory
- To make students understand the long run dynamic issues like growth and technical progress
- To familiarize students to the basic concepts and theories of international trade, determinants, and dynamic effects of trade policies
- To make the students understand the functioning of banks, monetary and financial sectors of the economy, role of financial markets and Institutions, budget and balance of payments
- To expose the students to various economic problems and issues related to growth, development, sustainable development, environment with special reference to India.

Course Outcomes

Economics Honours

Sr. No.	Subject Code	Subject Name	Subject Category (DSC, DSE, GEC, SEC, AECC)	Course Outcome
YEAR I				
1	ECONHA101	Introductory Microeconomics	DSC-1	This course is designed to expose the students to the basic principles of microeconomic theory. The emphasis will be on thinking like an economist and the course will illustrate how microeconomic concepts can be applied to analyze real-life situations.
2	ECONHA102	Mathematical Methods in Economics-I	DSC-2	This is the first of a compulsory two-course sequence. The objective of this sequence is to transmit the body of basic mathematics that enables the study of economic theory at the undergraduate level, specifically the courses on microeconomic theory, macroeconomic theory, statistics and econometrics set out in this syllabus. In this course, particular economic models are not the ends, but the means for illustrating the method of applying mathematical techniques to economic theory in general. The level of sophistication at which the material is to be taught is indicated by the contents of the prescribed textbook.
3	ECONHA103	Introductory Macroeconomics	DSC-3	This course aims to introduce the students to the basic concepts of Macroeconomics. This course discusses the preliminary concepts associated with the determination and measurement of aggregate macroeconomic variable like savings, investment, GDP, money and inflation.
4	ECONHA104	Mathematical Methods in Economics-II	DSC-4	This course is the second part of a compulsory two-course sequence. The objective of this sequence is to transmit the body of basic

				<p>mathematics that enables the study of economic theory at the undergraduate level, specifically the courses on microeconomic theory, macroeconomic theory, statistics and econometrics set out in this Syllabus. In this course, particular economic models are not the ends, but the means for illustrating the method of applying mathematical techniques to economic theory in general. The level of sophistication at which the material is to be taught is indicated by the contents of the prescribed textbook.</p>
5	ECONHA 105	Introductory Micro Economics	GE-1	<p>This course is designed to expose the students to the basic principles of microeconomic theory. The emphasis will be on thinking like an economist and the course will illustrate how microeconomic concepts can be applied to analyze real-life situations.</p>
6	ECONHA 106	Introductory Macro Economics	GE-2	<p>This course aims to introduce the students to the basic concepts of Macroeconomics. This course discusses the preliminary concepts associated with the determination and measurement of aggregate macroeconomic variable like savings, investment, GDP, money and inflation.</p>
YEAR II				
7	ECONHA201	Intermediate Microeconomics-I	DSC-5	<p>The course is designed to provide a sound training in microeconomic theory to formally analyze the behaviour of individual agents. Since students are already familiar with the quantitative techniques, mathematical tools are used to facilitate understanding of the basic concepts. This course looks at the behaviour of the consumer and the producer and also covers the behaviour of a competitive Firm.</p>

8	ECONHA202	Intermediate Macroeconomics-I	DSC-6	This course introduces the students to formal modelling of a macro-economy in terms of analytical tools. It discusses various alternative theories of output and employment determination in a closed economy in the short run as well as medium run, and the role of policy in this context. It also introduces the students to various theoretical issues related to an open economy.
9	ECONHA203	Statistical Methods for Economics	DSC-7	This is a course on statistical methods for economics. It begins with some basic concepts and terminology and then develops the notion of probability, probability distributions and is followed by a discussion on sampling techniques. The course introduces the notion of sampling distributions that act as a bridge between probability theory and statistical inference.
10	ECONHA204	Intermediate Microeconomics-II	DSC-8	This course is a sequel to Intermediate Microeconomics I. The emphasis will be on giving conceptual clarity to the student coupled with the use of mathematical tools and reasoning. It covers general equilibrium and welfare, imperfect markets and topics under information economics.
11	ECONHA205	Intermediate Macroeconomics-II	DSC-9	This course is a sequel to Intermediate Macroeconomics I. In this course, the students are introduced to the long run dynamic issues like growth and technical progress. It also provides the micro-foundations to the various aggregative concepts used in the previous course.
12	ECONHA206	Introductory Econometrics	DSC-10	This course provides a comprehensive introduction to basic econometric concepts and techniques. It covers statistical concepts of hypothesis testing, estimation and diagnostic testing of simple and multiple regression models. The course also covers the consequences of and tests for misspecification of regression models.
13	ECONHA 207	Economics of rural Development	SEC-1	This course is designed to instill in the student a deeper understanding of rural development and issues therein. The student is expected to also achieve an appreciation of institutional efforts aimed at achieving rural development.
14	ECONHA 208	Public Finance	SEC -2	This course is a non-technical overview of government finances with special reference to India. The course does not require any prior knowledge of economics. It will look into the

				efficiency and equity aspects of taxation of the centre, states and the local governments and the issues of fiscal federalism and decentralization in India. The course will be useful for students aiming towards careers in the government sector, policy analysis and business.
15	ECONHA 209	Money and Banking	SEC-3	This course exposes students to the theory and functioning of the monetary and financial sectors of the economy. It highlights the organization, structure and role of financial markets and institutions. It also discusses interest rates, monetary management and instruments of monetary control. Financial and banking sector reforms and monetary policy with special reference to India are also covered. The course does not require any prior knowledge of economics.
16	ECONHA 210	Demography	SEC -4	The main objective of this paper is to make the students aware of the importance of population in economic development and the various theories that explain the growth of population in a country. The study of Quantitative and Qualitative composition of population is also required to understand the dynamics of population growth.
17	ECONHA 211	Environmental Economics	GE 3	This course focuses on economic causes of environmental problems. In particular, economic principles are applied to environmental questions and their management through various economic institutions, economic incentives and other instruments and policies. The course does not require any prior knowledge of economics. The course will be useful for students aiming towards careers in the government sector, NGOs, policy analysis, business and journalism
18	ECONHA 212	Indian Economy I	GE-4	Using appropriate analytical frameworks, this course reviews major trends in economic indicators and policy debates in India in the post-Independence period, with particular emphasis on paradigm shifts and turning points. Given the rapid changes taking place in India, the reading list will have to be updated annually.

19	ECONHA 213	Economy of Himachal Pradesh	GE- 5	This course highlights the basic features, characteristics and developmental issues of the Himachal Pradesh economy.
20	ECONHA 214	Indian Economy II	GE-6	To explain sector specific policies and their impact in shaping trends in key economic indicators in India
YEAR III				
21	ECONHA 301	Indian Economy-I	DSC-11	Using appropriate analytical frameworks, this course reviews major trends in economic indicators and policy debates in India in the post-Independence period, with particular emphasis on paradigm shifts and turning points. Given the rapid changes taking place in India, the reading list will have to be updated annually.
22	ECONHA 302	Development Economics-I	DSC-12	This is the first part of a two-part course on economic development and discusses a) alternative conceptions of development and their justification b) aggregate models of growth and cross national comparisons of the growth experience that can help evaluate these models. Connections between growth and inequality are explored. The course ends by linking political institutions to growth and inequality by discussing the role of the state in economic development and the informational and incentive problems that affect state governance.
23	ECONHA 303	Indian Economy II	DSC-13	This course examines sector-specific policies and their impact in shaping trends in key economic indicators in India. It highlights major policy debates and evaluates the Indian empirical evidence. Given the rapid changes taking place in the country, the reading list will have to be updated annually.
24	ECONHA 304	Development Economics-II	DSC-14	This is the second module of the economic development sequence. It covers basic demographic concepts and their evolution. The structure of markets and contracts is linked to problems of enforcement experienced in poor countries. Governance of communities and organizations is studied in the context of sustainable

				growth. The role of globalization is examined through increased international dependence on the process of development.
25	ECONHA 305	Environmental Economics	DSE-1	This course focuses on economic causes of environmental problems. In particular, economic principles are applied to environmental questions and their management through various economic institutions, economic incentives and other instruments and policies. The course does not require any prior knowledge of economics. The course will be useful for students aiming towards careers in the government sector, NGOs, policy analysis, business and journalism.
26	ECONHA 306	Economic History of India 1857-1947	DSE-2	This course analyses key aspects of Indian economic development during the second half of British colonial rule. This course links directly to the course on India's economic development after independence in 1947.
27	ECONHA 307	Economy of Himachal Pradesh	DSE-3	This course highlights the basic features, characteristics and developmental issues of the Himachal Pradesh economy.
28	ECONHA 308	Economics of Agriculture	DSE-4	The Objective of this course is to provide a detailed treatment of issues in agricultural economics to those intending to specialize in this area. Its objective is to familiarize students with policy issues that are relevant to Indian agricultural economics and enable them to analyze the issues, using basic microeconomic concepts.
29	ECONHA 309	Comparative Economic Development	DSE-5	This course investigates selected issues in comparative historical perspective over the 19th century and the first few decades of the 20th century. The course focuses on a set of countries, which followed clearly diverse trajectories and patterns of growth to achieve their industrial transition and compares the outcomes of these diverse trajectories on sectoral change, inter-sectoral relations, labour processes and industrial relations and also compares the role of the state in facilitating the respective trajectories.

30	ECONHA 310	International Economics	DSE-6	A systematic exposition of models explaining the composition, direction and consequences of international trade and determinant and effects of trade policy
31	ECONHA 311	Economic Systems	DSE-7	This course seeks to enrich the knowledge of the students regarding working of various economic systems. The course does not require any prior knowledge of economics.
32	ECONHA 312	Political Economy	DSE-8	This course explores changes in the organisation of production, labour market institutions and corporate structure. It goes on to study the consequences of globalization, especially of financial flows, for the role of the state, economic performance, gender issues, environment, human welfare and development.
33	ECONHA 313	Applied Econometrics	DSE-9	The aim of this course is to provide a foundation in applied econometric analysis and develop skills required for empirical research in economics. Topics include specification and selection of regression models, dynamic econometric models, advanced methods in regression analysis and panel data models. Since the emphasis is on application of methods, this course requires understanding of econometric software and computing skills.
34	ECONHA 314	Project Work	DSE-10	Project Work is one of the culmination points of the learning process, which will put to test the acquired ability of the candidate to independently take the charge of the project and use the understanding of economics developed in previous courses to evaluate/analyze economic issues.